

ALLEGHANY COUNTY TAX OFFICE

TAX NEWS

The Alleghany County Tax Office has begun participating in the North Carolina Set Off Debt Program.

This program has 94 of the 100 Counties in North Carolina currently participating. The program began in 2002 and has since collected more than \$97,096,759.96 since its inception.

What does this mean for property owners?

Any tax debt \$50 or more and over 60 days old can be submitted and any State Tax Refunds or Lottery winnings can be "set off" for unpaid taxes.

If a property owner has a motor vehicle, real property, personal property or business personal property tax bill that is past due and unpaid for more than 60 days then the North Carolina Department of Revenue will withhold from your State Income Tax Refund or Lottery earnings (of \$600 or more) the amount of the tax, plus any fees charged by the Debt Setoff Clearinghouse and NC Department of Revenue.

The County will receive the amount of the unpaid tax withheld from your

State Tax Refund or Lottery earnings

from NC Capital Management Trust.

Any property owner who has a tax bill subject to debt set off will be notified by letter (regular mail, not certified) to the last known address, even if it is not accurate, 30 days before the debt is submitted.

What should you do now?

Check with the Tax Collector to see if you have any tax bills that may be subject to the debt setoff program. Discuss any issues that you may have with the tax bill now, please do not wait until the debt has been set off.